

**TOWNSHIP OF WANTAGE
ORDINANCE NO. 2014-15**

**AN ORDINANCE AUTHORIZING THE ACQUISITION OF REAL PROPERTY
KNOWN AND DESIGNATED AS TAX BLOCK 69.01, LOT 40 AND TAX BLOCK 69.02,
LOT 55 ON THE TAX AND ASSESSMENT MAP OF THE TOWNSHIP OF WANTAGE
AND KNOWN AS LAKE NEEPAULIN IN THE TOWNSHIP OF WANTAGE, COUNTY
OF SUSSEX AND STATE OF NEW JERSEY
AND REPEAL OF ORDINANCE 2014-04**

WHEREAS, pursuant to N.J.S.A. 40A:12-1 et. seq., a municipality may acquire any real property for public use; and

WHEREAS, the Friends of Lake Neepaulin, Inc. (“FOLN”) is the owner of Tax Block 69.01, Lot 40 and Tax Block 69.02, Lot 55 on the Tax and Assessment Map of the Township of Wantage, commonly known as Lake Neepaulin (the “Property”); and

WHEREAS, the Township of Wantage (“Township”) and the FOLN entered into a Dam Rehabilitation Co-borrower Agreement signed on January 27, 2011 and a Loan Agreement with the State of New Jersey with the last signature affixed on May 18, 2011 relating to a loan for the rehabilitation of the dam location on the Property (the “Loan”);

WHEREAS, FOLN desire to convey ownership of the Property to the Township in lieu of FOLN’s performance of the Loan; and

WHEREAS, the Township is willing to accept transfer of the Property on the terms and conditions set forth in a certain Turnover Agreement and Mutual Release (the “Agreement”) and to assume all obligations of the Borrower pursuant to the Loan; and

WHEREAS, the Township of Wantage has determined that the Property is suitable for public use; and

WHEREAS, the Township Committee has determined that as a result of the acquisition of the Property, it is no longer necessary to continue the special tax assessment for Lake Neepaulin Dam Reconstruction pursuant to Township of Wantage Ordinance No. 2014-04.

NOW, THEREFORE, BE IT ORDAINED by the Township Committee of the Township of Wantage, County of Sussex, State of New Jersey as follows:

Section I.

The Township of Wantage authorizes the acquisition of purchase of real property known and designated as Tax Block 69.01, Lot 40 and Tax Block 69.02, Lot 55 on the Tax and Assessment Map of the Township of Wantage.

Section II.

The Township of Wantage authorizes the Township Administrator and Township Attorney to do and to perform all acts as are necessary to complete the real estate transaction including retaining such professionals including, but not limited to, such engineers, land surveyors, Title Company and the like.

Section III.

The Township of Wantage authorizes the adoption of a subsequent Resolution to authorize the execution of the Agreement.

Section IV.

The appropriate Township Officials, the Township Attorney, the Township Clerk and such other Township Officials and/or professionals are authorized and directed to execute any and all documents on behalf of the Township of Wantage in regard to this matter.

Section V.

Ordinance 2014-04, an Ordinance Authorizing Special Tax Assessment for Lake Neepaulin Dam Reconstruction is hereby repealed.

Section VI.

All Ordinances or parts of Ordinances inconsistent with this Ordinance are hereby repealed to the extent of such inconsistency.

Section VII.

This Ordinance shall take affect immediately upon final passage and publication according to law.

William DeBoer, Mayor

ATTEST:

James Doherty, Administrator

NOTICE OF PUBLIC HEARING

The Ordinance published herewith was introduced and approved at a meeting of the Township Committee of the Township of Wantage, held on July 17, 2014. The Ordinance will be further considered for final passage after a public hearing thereon before the Township Committee of the Township of Wantage, during a meeting to be held on August 21, 2014 at the Municipal Building, 888 State Highway 23, Wantage, New Jersey at 7:00 p.m. or as soon thereafter as the matter may be reached, or at any meeting to which that meeting may be adjourned, at which time any and all persons who may be interested therein will be given an opportunity to be heard. The proposed Ordinance in its entirety is on file in the Municipal Clerk's office and copies may be obtained without charge between the hours 8:30 a.m. and 4:30 p.m. Monday through Friday. A complete copy may also be obtained from the Wantage Township website www.wantagetwp.com.

James Doherty, Administrator
Township of Wantage