

BOND ORDINANCE 2009-13  
NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Township of Wantage, in the County of Sussex, State of New Jersey, on June 4, 2009. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Wantage Township Municipal Building, 888 Route 23 in the Township on June 25, 2009 at 7:00 o'clock p.m. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be available at no cost and during regular business hours at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: "Bond Ordinance Providing for Various Capital Improvements of the Township of Wantage, in the County of Sussex, New Jersey, Appropriating the Aggregate Amount of \$1,275,000 Therefor and Authorizing the Issuance of \$1,211,250 Bonds or Notes of the Township to Finance Part of the Cost Thereof."

Purposes:

<u>Purpose</u>	<u>Appropriation and Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds or Notes</u>	<u>Period of Usefulness</u>
a) Improvements to various municipal roads, including, but not limited to, Holland Road and Berry Road, including all work and materials necessary therefor and incidental thereto.	\$712,959	\$677,311	10 years
b) Acquisition of a Triple Combination Fire Pumper and Appurtenances, including all related costs and expenditures incidental thereto.	\$530,816	\$504,276	10 years
c) Acquisition of a vehicle washing station, including all related costs and expenditures incidental thereto.	<u>\$31,224</u>	<u>\$29,663</u>	5 years

Purposes:

<u>Purpose</u>	<u>Appropriation and Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds or Notes</u>	<u>Period of Usefulness</u>
TOTALS	<u>\$1,275,000</u>	<u>\$1,211,250</u>	

Appropriation: \$1,275,000

Bonds/Notes Authorized: \$1,211,250

Grants Appropriated: N/A

Section 20 Costs: \$50,000

Useful Life: 9.87 years

James R. Doherty, Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.