

**WANTAGE TOWNSHIP**

**ORDINANCE # 2009-19**

BOND ORDINANCE AMENDING SECTION 3 AND SECTION 5(b) OF BOND ORDINANCE NUMBERED 2007-08 FINALLY ADOPTED MAY 10, 2007, AS AMENDED, OF THE TOWNSHIP OF WANTAGE, IN THE COUNTY OF SUSSEX, NEW JERSEY

BE IT ORDAINED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF WANTAGE, IN THE COUNTY OF SUSSEX, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section One. Section 3 of Bond Ordinance numbered 2007-08 of the Township of Wantage, in the County of Sussex, New Jersey (the “Township”) finally adopted May 10, 2007 (“Bond Ordinance #2007-08”), as amended by Bond Ordinance numbered 2007-12, finally adopted September 27, 2007 (“Bond Ordinance # 2007-12”) and as further amended by Bond Ordinance 200914, finally adopted June 25, 2009 (“Bond Ordinance #2009-14” and together with Bond Ordinance #2007-8 and Bond Ordinance 2007-12, the “Prior Bond Ordinance”) is hereby amended to read as follows:

<u>Purpose</u>	<u>Appropriation and Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds or Notes</u>	<u>Period of Usefulness</u>
a) Upgrade fuel tank and pumps, including all work and materials necessary therefor and incidental thereto.	\$63,250	\$60,088	15 years
b) The acquisition of an ambulance, including all related costs and expenditures incidental thereto.	\$155,250	\$147,488	10 years
c) The acquisition of a 2007 Command Vehicle for the Fire Department, including all related costs and expenditures incidental thereto.	\$34,500	\$32,775	5 years

<u>Purpose</u>	<u>Appropriation and Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds or Notes</u>	<u>Period of Usefulness</u>
d) The replacement of a Wantage Township Fire Department Fire Truck, including all related costs and expenditures incidental thereto.	\$ 15,626	\$14,845	10 years
e) The Road Improvement Program, including the resurfacing of Fawn Road, the resurfacing of Layton Road Section 1, the resurfacing of Estates Drive and Colleen Drive, the resurfacing of North Shore Drive, preliminary engineering for Berry Road Section 1, the reclamation of Spreen Road, the reclamation of Central School Road Section 1, the reconstruction of Blair Road Section III and all other related improvements, including all work and materials necessary therefor and incidental thereto.	\$1,187,850	\$1,128,458	10 years
f) Roof improvements to Town Hall, including all work and materials necessary and incidental thereto.	\$ 380,000	\$ 361,000	15 years
g) Acquisition of an Automatic Brine Production System, including all related costs and expenditures incidental thereto.	<u>\$80,000</u>	<u>\$76,000</u>	15 years
TOTALS	<u>\$1,916,476</u>	<u>\$1,820,654</u>	

Section Two. Section 5(b) of the Prior Bond Ordinance is hereby amended to read as follows:

“The average period of usefulness, computed on the basis of the respective amount of obligations authorized for each purpose and the reasonable life thereof within the limitations of the Local Bond Law, is 11.28 years.”

Section Three. The Township hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section Four. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.